

GULF COAST EDUCATORS FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
April 30, 2013

ASSETS

LOANS TO MEMBERS

Personal Loans	\$24,895,449.03
Share Secured	1,676,989.51
New Auto	22,817,878.32
Used Auto	59,231,341.44
Other Secured	12,017,166.90
Real Estate	43,986,135.40
Real Estate 2nd Lien	3,749,729.04
Workout Loans	824,034.65
Misc. - Non-Member	0.00
	<u>0.00</u>

TOTAL LOANS

\$169,198,724.29

Less: Allowance for Losses

\$1,368,541.68

NET

\$167,830,182.61

ACCOUNTS RECEIVABLE

\$0.00

CASH ON HAND AND IN BANKS

\$2,866,022.91

INVESTMENTS

Mutual Funds	\$9,280,751.82
S&L/Bank Deposits	48,005,250.13
SWCC	-
Govt. Agency Securities	-
Federal Agency Securities	243,454,273.68
NCUA Share Deposit	3,586,073.41
	<u>3,586,073.41</u>

TOTAL INVESTMENTS

\$304,326,349.04

Loans

\$493,539.89

Investments

1,193,658.89

TOTAL ACCRUED INCOME

\$1,687,198.78

PREPAID EXPENSES

\$293,687.63

FIXED ASSETS

Land	\$749,267.72
Building	3,203,668.94
Furniture & Fixtures	564,636.35
	<u>564,636.35</u>

TOTAL FIXED ASSETS

\$4,517,573.01

OTHER ASSETS

\$2,643,342.76

TOTAL ASSETS

\$484,164,356.74

LIABILITIES & EQUITY

LIABILITIES

Accounts Payable	\$ 4,414,321.42
Notes Payable	0.00
Dividends Payable	39,918.20
Share Draft	458.13
Money Market	37,354.00
Interest on Certificates	162,003.77
IRA's	6,766.94
	<u>6,766.94</u>

TOTAL LIABILITIES

\$ 4,660,822.46

MEMBER EQUITY

Shares

\$178,016,578.09

Share Drafts

\$20,481,803.55

Money Market Shares

\$54,666,301.07

Term Share Accounts

90 Day	\$10,512,437.38
6 Month	14,796,719.60
12 Month	81,648,826.72
18 Month	2,834,269.83
2 Years	13,421,506.15
3 Years	511,973.27
4 Years	1,158,387.92
5 Years	834,385.61
	<u>834,385.61</u>

Total Term Share

\$125,718,506.48

IRA's

\$12,036,980.42

TOTAL DEPOSITS

\$390,920,169.61

Regular Reserves

\$4,107,881.66

Capital

\$83,126,495.16

Net Income

\$1,348,987.85

TOTAL EQUITY

\$88,583,364.67

TOTAL LIABILITIES & EQUITY

\$ 484,164,356.74