

GULF COAST EDUCATORS FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
June 30, 2017

ASSETS

LOANS TO MEMBERS

Personal Loans	\$38,461,768.49
Share Secured	2,278,585.60
New Auto	42,904,788.29
Used Auto	114,524,367.12
Other Secured	13,323,836.95
Real Estate	96,572,279.99
Real Estate 2nd Lien	2,637,644.23
Workout Loans	579,035.61
Credit Cards	7,800,319.25
Misc. - Non-Member	0.00

TOTAL LOANS

Less: Allowance for Losses \$319,082,625.53

-\$2,457,798.82

NET \$316,624,826.71

ACCOUNTS RECEIVABLE \$0.00

CASH ON HAND AND IN BANKS \$5,874,146.19

INVESTMENTS

Mutual Funds	\$0.00
S&L/Bank Deposits	33,963,382.82
Govt. Agency Securities	-
Federal Agency Securities	312,646,107.45
NCUA Share Deposit	4,635,124.74

TOTAL INVESTMENTS \$351,244,615.01

Loans	\$917,278.33
Investments	891,485.23

TOTAL ACCRUED INCOME \$1,808,763.56

PREPAID EXPENSES \$506,860.32

FIXED ASSETS

Land	\$2,509,640.93
Building	6,020,713.58
Furniture & Fixtures	1,722,260.77

TOTAL FIXED ASSETS \$10,252,615.28

OTHER ASSETS \$5,996,370.52

TOTAL ASSETS \$692,308,197.59

LIABILITIES & EQUITY

LIABILITIES

Accounts Payable	\$ 8,427,432.15
Notes Payable	65,000,000.00
Dividends Payable	38,116.27
Share Draft	283.02
Money Market	48,021.95
Interest on Certificates	286,559.02
IRAs	6,488.89
HSAs	145.48

TOTAL LIABILITIES \$ 73,807,046.78

MEMBER EQUITY

Shares \$243,294,543.33

Share Drafts \$28,497,802.17

Money Market Shares \$94,074,477.79

Term Share Accounts

90 Day	\$11,156,863.88
6 Month	17,223,831.88
12 Month	63,113,887.45
18 Month	1,177,933.96
2 Years	28,466,662.61
3 Years	1,171,703.14
4 Years	3,807,282.87
5 Years	1,584,001.79

Total Term Share \$127,702,167.58

IRAs \$13,386,100.03

HSAs \$373,111.03

TOTAL DEPOSITS \$507,328,201.93

Regular Reserves \$4,107,881.66

Capital \$103,460,589.19

Net Income \$3,604,478.03

TOTAL EQUITY \$111,172,948.88

TOTAL LIABILITIES & EQUITY \$ 692,308,197.59