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Gulf Coast Educators FCU Recognized as U.S. Best-in-Class Employer by Gallagher

Gallagher's Best-in-Class Benchmarking Analysis Identifies U.S. Organizations That Excel in Optimizing Employee and Organizational Wellbeing

Pasadena, TX 2/29/2024 – Gulf Coast Educators FCU participated in Gallagher's 2023 *U.S. Benefits Strategy & Benchmarking Survey* and was identified as an organization that excelled in implementing successful strategies for managing people and programs. Gulf Coast Educators FCU was recognized for its comprehensive framework for strategically investing in benefits, compensation and employee communication to support the health, financial security and career growth of its employees at a sustainable cost structure.

Designations like Gallagher's Best-in-Class Employer help current and potential employees understand and appreciate an organization's workplace culture and people strategy; important differentiators as employers compete for talent in today's labor market.

"We are very pleased to be recognized as a best-in-class organization by Gallagher, at Gulf Coast Educators FCU we strive to achieve best in class ratings in all areas of our organization. This rating recognizes the high standards we set for ourselves and all of our teammates. We expect to be amongst the best and most importantly so do our members." Stated by Taylor Herbert, GCEFCU's Chief Experience Officer.

A U.S. Best-in-Class Employer, Gulf Coast Educators FCU was assigned points based on its relative performance in:

- Plan horizons for benefits and compensation strategies
- Extent of the wellbeing strategy
- Turnover rate for full-time equivalents (FTEs)
- Completion of a workforce engagement survey
- Use of an HR technology strategy and its level of sophistication
- Difference in healthcare costs over the prior year
- Use of a communication strategy

"Gulf Coast Educators FCU understands that high employee expectations haven't budged in the changing labor market and have regularly examined their formula to attract and retain talent," said William F. Ziebell, CEO of Gallagher's Benefits & HR Consulting Division. "In doing so, Gulf Coast Educators FCU utilizes data, workforce feedback tools and clearly defined policies to provide competitive benefits and experiences that their employees value."

About the *Best-in-Class Benchmarking Analysis*

Gallagher's *U.S. Best-in-Class Benchmarking Analysis* profiles statistically significant attributes of top-performing midsize (100-999 FTEs) and large employers (1,000 or more FTEs). Data from Gallagher's 2023 *U.S. Benefits Strategy & Benchmarking Survey* was interpreted to identify participants that excel in optimizing employee and organizational wellbeing.

About Gallagher

Gallagher (NYSE:AJG), a global insurance brokerage, risk management and consulting services firm, is headquartered in Rolling Meadows, Illinois. Gallagher provides these services in approximately 130 countries around the world through its owned operations and a network of correspondent brokers and consultants.

About Gulf Coast Educators FCU

In 1948, eleven Pasadena ISD educators got together and formed what today remains a credit union dedicated to serving the financial needs of school employees, all over Texas. The credit union offers its member-owners a full line of banking services, but through a cooperative ownership structure. To learn more about the credit union, visit www.gcefcu.org.