



## GULF COAST EDUCATORS FEDERAL CREDIT UNION STATEMENT OF FINANCIAL CONDITION July 31, 2025

### ASSETS

#### LOANS TO MEMBERS

Personal Loans	\$54,208,041.69
Share Secured	2,107,344.03
New Auto	76,587,336.74
Used Auto	230,066,485.79
Other Secured	34,641,336.80
Real Estate	431,870,604.99
Real Estate 2nd Lien	21,148,671.82
Workout Loans	0.00
Credit Cards	31,518,244.80
Misc. - Non-Member	0.00

<b>TOTAL LOANS</b>	\$882,148,066.66
Less: Allowance for Losses	<u>-\$7,878,129.53</u>

NET	\$874,269,937.13
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ACCOUNTS RECEIVABLE	\$768,861.23
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CASH ON HAND AND IN BANKS	\$5,718,742.67
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#### INVESTMENTS

Mutual Funds	\$0.00
S&L/Bank Deposits	68,377,282.37
Govt. Agency Securities	-
Federal Agency Securities	247,120,573.70
NCUA Share Deposit	<u>6,704,965.83</u>

<b>TOTAL INVESTMENTS</b>	\$322,202,821.90
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Loans	\$3,205,714.33
Investments	<u>554,998.07</u>

TOTAL ACCRUED INCOME	\$3,760,712.40
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PREPAID EXPENSES	\$997,516.07
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<b>FIXED ASSETS</b>	
Land	\$2,509,640.93
Building	4,445,069.22
Furniture & Fixtures	<u>1,410,738.44</u>

TOTAL FIXED ASSETS	\$8,365,448.59
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OTHER ASSETS	\$17,183,914.64
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<b>TOTAL ASSETS</b>	<u><u>\$1,233,267,954.63</u></u>
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### LIABILITIES & EQUITY

#### LIABILITIES

Accounts Payable	\$ 12,527,104.01
Notes Payable	85,000,000.00
Dividends Payable	12,459.79
Share Draft	552.26
Money Market	166,736.77
Interest on Certificates	1,373,222.89
IRAs	51,644.72
HSA's	<u>894.40</u>

<b>TOTAL LIABILITIES</b>	\$ 99,132,614.84
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#### MEMBER EQUITY

Shares	\$302,197,002.75
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Share Drafts	\$147,560,737.49
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Money Market Shares	\$115,273,247.87
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Term Share Accounts	
90 Day	\$7,357,414.27
6 Month	45,209,060.48
12 Month	177,514,903.88
18 Month	74,418,494.07
2 Years	58,843,993.67
3 Years	32,884,365.60
4 Years	599,551.37
5 Years	2,683,182.53

Total Term Share	\$399,510,965.87
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IRAs	\$20,261,177.53
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HSA's	<u>\$6,986,050.21</u>
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<b>TOTAL DEPOSITS</b>	\$991,789,181.72
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Regular Reserves	\$0.00
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Capital	\$139,139,547.11
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Net Income	\$3,206,610.96
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<b>TOTAL EQUITY</b>	<u>\$142,346,158.07</u>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$ 1,233,267,954.63</u></u>
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**GULF COAST EDUCATORS FEDERAL CREDIT UNION**  
**INCOME STATEMENT**  
**7/31/2025**

	This Month	2025 Year to Date	Budget	2024 Year to Date
<b><u>INCOME</u></b>				
Interest on Loans	\$4,705,515.73	\$31,238,720.23	\$31,631,200.00	\$24,637,841.66
Interest on Investments	696,143.52	\$5,158,083.39	4,980,200.00	\$5,656,995.50
Other	1,395,990.78	\$9,071,483.85	8,603,000.00	\$7,401,136.35
<b>TOTAL INCOME</b>	<b>\$6,797,650.03</b>	<b>\$45,468,287.47</b>	<b>\$45,214,400.00</b>	<b>\$37,695,973.51</b>
<b><u>EXPENSES</u></b>				
Compensation	\$1,113,363.06	\$8,270,684.69	\$8,562,000.00	\$6,526,526.77
Employee Benefits	301,632.53	2,304,340.58	2,392,000.00	1,955,204.39
Travel & Conference	18,062.86	145,114.41	163,300.00	79,712.97
Association Dues	4,657.40	39,692.05	35,000.00	28,246.98
Office Occupancy	184,707.58	1,391,381.42	1,376,900.00	1,103,632.87
Office Operations	392,150.52	3,441,538.61	3,349,600.00	2,716,312.94
Education & Promotion	150,070.32	773,346.38	1,020,800.00	521,358.32
Loan Servicing	138,050.99	1,115,559.38	955,700.00	745,655.41
Professional & Outside	601,266.47	3,405,764.12	3,163,900.00	2,542,438.26
Provision for Loan Losses	500,000.00	4,738,851.56	3,606,900.00	2,782,724.72
NCUA/Members Ins	0.00	0.00	0.00	0.00
Fed. Supv/Exam	19,635.99	145,843.95	157,000.00	122,543.70
Cash Over/Short	11.96	-6,154.17	2,900.00	-2,745.22
Interest on Borrowed Money	375,979.17	3,424,140.09	4,368,700.00	4,925,946.65
Annual Meeting	1,916.67	13,416.69	13,400.00	11,500.02
Misc. Operating	86,939.08	757,953.74	643,500.00	352,377.04
Patronage Dividend	400,000.00	1,350,000.00	333,300.00	0.00
<b>TOTAL EXPENSES</b>	<b>\$4,288,444.60</b>	<b>\$31,311,473.50</b>	<b>\$30,144,900.00</b>	<b>\$24,411,435.82</b>
<b>GAINS(LOSSES)</b>	<b>-\$2,071.42</b>	<b>-\$4,428.45</b>	<b>\$5,600.00</b>	<b>-\$285.00</b>
<b>INCOME BEFORE DIVIDENDS</b>	<b>\$2,507,134.01</b>	<b>\$14,152,385.52</b>	<b>\$15,075,100.00</b>	<b>\$13,284,252.69</b>
<b><u>COST OF FUNDS</u></b>				
LESS SHARE DIVIDENDS	\$12,459.79	\$85,434.15	89,100.00	\$74,124.28
SHARE DRAFT DIVIDENDS	552.26	3,755.93	2,100.00	2,985.72
MONEY MARKET DIVIDENDS	166,736.77	1,114,449.17	1,257,200.00	938,774.75
INTEREST ON TERM SHARES	1,423,288.40	9,376,637.31	9,278,800.00	9,406,225.41
IRA INTEREST	51,644.72	359,644.80	362,300.00	261,310.75
HSA	894.40	5,853.20	5,400.00	3,339.58
<b>TOTAL COST OF FUNDS</b>	<b>\$1,655,576.34</b>	<b>\$10,945,774.56</b>	<b>\$10,994,900.00</b>	<b>\$10,686,760.49</b>
<b>LESS RESERVE TRANSFER</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>NET INCOME</b>	<b>\$851,557.67</b>	<b>\$3,206,610.96</b>	<b>\$4,080,200.00</b>	<b>\$2,597,492.20</b>