



**GULF COAST EDUCATORS FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
October 31, 2025**

ASSETS

LOANS TO MEMBERS

Personal Loans	\$53,415,363.09
Share Secured	2,198,779.38
New Auto	71,788,911.74
Used Auto	227,632,955.13
Other Secured	33,501,028.16
Real Estate	436,753,718.08
Real Estate 2nd Lien	22,013,439.89
Workout Loans	0.00
Credit Cards	31,844,193.06
Misc. - Non-Member	0.00

TOTAL LOANS

	\$879,148,388.53
Less: Allowance for Losses	<u>-\$8,170,095.05</u>

NET	\$870,978,293.48
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ACCOUNTS RECEIVABLE	\$918,636.39
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CASH ON HAND AND IN BANKS	\$5,433,057.22
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INVESTMENTS

Mutual Funds	\$0.00
S&L/Bank Deposits	111,484,028.37
Govt. Agency Securities	-
Federal Agency Securities	248,715,496.42
NCUA Share Deposit	<u>7,107,326.69</u>

TOTAL INVESTMENTS

	\$367,306,851.48
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Loans	\$3,147,081.53
Investments	<u>508,112.66</u>

TOTAL ACCRUED INCOME	\$3,655,194.19
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PREPAID EXPENSES	\$744,783.13
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FIXED ASSETS

Land	\$2,509,640.93
Building	4,637,166.97
Furniture & Fixtures	<u>1,087,209.44</u>

TOTAL FIXED ASSETS	\$8,234,017.34
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OTHER ASSETS	\$17,407,015.72
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TOTAL ASSETS	<u><u>\$1,274,677,848.95</u></u>
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LIABILITIES & EQUITY

LIABILITIES

Accounts Payable	\$ 16,525,475.15
Notes Payable	70,000,000.00
Dividends Payable	12,498.40
Share Draft	525.56
Money Market	168,233.98
Interest on Certificates	1,509,809.45
IRAs	51,630.65
HSA's	<u>926.66</u>

TOTAL LIABILITIES

\$	88,269,099.85
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MEMBER EQUITY

Shares	\$304,068,835.15
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Share Drafts	\$141,103,791.96
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Money Market Shares	\$115,967,103.41
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Term Share Accounts

90 Day	\$7,086,313.14
6 Month	21,655,264.63
12 Month	193,437,079.62
18 Month	106,849,102.88
2 Years	77,372,524.94
3 Years	38,267,704.04
4 Years	576,325.48
5 Years	2,385,004.18

Total Term Share	\$447,629,318.91
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IRAs	\$19,949,817.30
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HSA's	<u>\$7,439,132.69</u>
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TOTAL DEPOSITS

\$1,036,157,999.42

Regular Reserves	\$0.00
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Capital	\$145,087,762.73
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Net Income	\$5,162,986.95
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TOTAL EQUITY

<u>\$150,250,749.68</u>

TOTAL LIABILITIES & EQUITY

<u><u>\$ 1,274,677,848.95</u></u>
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GULF COAST EDUCATORS FEDERAL CREDIT UNION
INCOME STATEMENT
10/31/2025

	This Month	2025 Year to Date	Budget	2024 Year to Date
<u>INCOME</u>				
Interest on Loans	\$4,743,772.34	\$45,242,349.20	\$45,317,200.00	\$42,464,852.72
Interest on Investments	781,731.94	\$7,502,431.35	7,101,700.00	\$8,865,490.07
Other	1,279,167.65	\$12,896,330.56	12,335,700.00	\$12,154,510.93
TOTAL INCOME	\$6,804,671.93	\$65,641,111.11	\$64,754,600.00	\$63,484,853.72
<u>EXPENSES</u>				
Compensation	\$1,231,974.38	\$11,899,825.32	\$12,173,500.00	\$10,740,624.11
Employee Benefits	309,021.08	3,282,918.42	3,438,800.00	3,185,421.79
Travel & Conference	21,019.84	222,043.59	233,300.00	163,322.79
Association Dues	3,704.85	63,959.75	50,000.00	52,873.44
Office Occupancy	184,498.13	1,993,473.35	1,976,000.00	1,858,765.73
Office Operations	383,935.84	4,736,838.26	4,875,600.00	4,620,380.99
Education & Promotion	94,818.44	1,095,521.01	1,458,300.00	931,198.82
Loan Servicing	149,648.96	1,631,525.83	1,539,900.00	1,193,352.76
Professional & Outside	456,899.11	4,699,464.28	4,592,400.00	4,078,038.38
Provision for Loan Losses	914,100.00	6,599,824.92	5,492,800.00	4,783,024.48
NCUA/Members Ins	0.00	0.00	0.00	0.00
Fed. Supv/Exam	19,635.99	204,751.92	224,300.00	204,319.14
Cash Over/Short	159.05	-5,752.55	4,100.00	-1,563.17
Interest on Borrowed Money	267,291.67	4,466,810.94	5,088,000.00	9,075,280.51
Annual Meeting	-8,166.26	9,083.77	19,100.00	19,166.70
Misc. Operating	86,331.75	1,257,422.78	949,400.00	396,622.46
Patronage Dividend	200,000.00	2,200,000.00	1,333,300.00	0.00
TOTAL EXPENSES	\$4,314,872.83	\$44,357,711.59	\$43,448,800.00	\$41,300,828.93
GAINS(LOSSES)	-\$585.00	-\$130,056.24	\$8,200.00	-\$14,865.00
INCOME BEFORE DIVIDENDS	\$2,489,214.10	\$21,153,343.28	\$21,314,000.00	\$22,169,159.79
<u>COST OF FUNDS</u>				
LESS SHARE DIVIDENDS	\$12,498.40	\$122,612.05	126,800.00	\$123,205.21
SHARE DRAFT DIVIDENDS	525.56	5,331.90	4,500.00	4,953.62
MONEY MARKET DIVIDENDS	168,233.98	1,610,435.64	1,834,700.00	1,584,636.14
INTEREST ON TERM SHARES	1,538,848.86	13,731,014.34	13,442,900.00	15,034,539.43
IRA INTEREST	51,630.65	512,391.51	522,200.00	454,175.64
HSA	926.66	8,570.89	8,600.00	5,853.15
TOTAL COST OF FUNDS	\$1,772,664.11	\$15,990,356.33	\$15,939,700.00	\$17,207,363.19
LESS RESERVE TRANSFER	\$0.00	\$0.00	\$0.00	\$0.00
NET INCOME	\$716,549.99	\$5,162,986.95	\$5,374,300.00	\$4,961,796.60