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Sweeny Teachers FCU Merges with Gulf Coast Educators FCU

Pasadena, TX: Gulf Coast Educators Federal Credit Union (GCEFCU) is thrilled to announce its successful acquisition of Sweeny Teachers Federal Credit Union (STFCU), effective June 30, 2023. This merger represents a strategic move to strengthen and enhance the financial services available to educators and school employees in the Gulf Coast region.

GCEFCU, a leading financial institution dedicated to serving educators and their families, saw tremendous value in combining forces with STFCU, a credit union with a long-standing commitment to providing excellent financial solutions to educators in the Sweeny area. The merger brings together two credit unions with shared values, complementary strengths, and a collective mission of empowering educators with financial stability and success.

"We are excited to welcome the members of Sweeny Teachers FCU to the Gulf Coast Educators family," said Linda Lukaszewski, President/CEO of GCEFCU. "This merger is a testament to our commitment to providing exceptional financial services to educators throughout the state of Texas. By joining forces, we are able to offer an expanded range of products, services, and innovative solutions that will benefit our new members in the Sweeny area."

The merger was successfully completed on June 30, 2023, and all 619 STFCU member accounts were seamlessly transitioned over to GCEFCU. The former Sweeny Teachers FCU branch, located at 400 N Elm Street in Sweeny, Texas now serves as a fully operational GCEFCU branch. This location is Gulf Coast Educators FCU's ninth branch location, the first of which that is outside the greater Houston area.

Gulf Coast Educators FCU is excited to embark on this new chapter and looks forward to the opportunities this merger brings. For more information, please visit Gulf Coast Educators Federal Credit Union's website at www.gcefcu.org/sweeny/, or contact the GCEFCU contact center by calling 281-487-9333.

About Gulf Coast Educators FCU: In 1948, eleven Pasadena ISD educators got together and formed what today remains a credit union dedicated to serving the financial needs of school employees in the state of Texas. The credit union offers its member-owners a full line of banking services, but through a cooperative ownership structure. To learn more about the credit union, visit www.gcefcu.org.



