

GULF COAST EDUCATORS FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
January 31, 2018

ASSETS

LOANS TO MEMBERS

Personal Loans	\$40,689,677.61
Share Secured	1,940,421.45
New Auto	51,795,378.78
Used Auto	120,069,622.44
Other Secured	12,818,250.52
Real Estate	110,879,062.39
Real Estate 2nd Lien	3,130,429.91
Workout Loans	543,384.56
Credit Cards	9,592,817.04
Misc. - Non-Member	0.00

TOTAL LOANS

Less: Allowance for Losses \$351,459,044.70

-\$2,451,506.23

NET \$349,007,538.47

ACCOUNTS RECEIVABLE \$0.00

CASH ON HAND AND IN BANKS \$4,235,665.39

INVESTMENTS

Mutual Funds	\$0.00
S&L/Bank Deposits	39,090,544.81
Govt. Agency Securities	-
Federal Agency Securities	294,241,112.19
NCUA Share Deposit	4,814,808.34

TOTAL INVESTMENTS

\$338,146,465.34

Loans	\$1,166,036.68
Investments	997,367.05

TOTAL ACCRUED INCOME \$2,163,403.73

PREPAID EXPENSES \$315,922.04

FIXED ASSETS

Land	\$2,509,640.93
Building	5,782,619.72
Furniture & Fixtures	2,032,352.33

TOTAL FIXED ASSETS \$10,324,612.98

OTHER ASSETS \$7,328,443.95

TOTAL ASSETS

\$711,522,051.90

LIABILITIES & EQUITY

LIABILITIES

Accounts Payable	\$ 6,847,128.98
Notes Payable	65,000,000.00
Dividends Payable	43,206.44
Share Draft	408.68
Money Market	53,514.24
Interest on Certificates	120,221.13
IRAs	6,654.43
HSAs	179.03

TOTAL LIABILITIES

\$ 72,071,312.93

MEMBER EQUITY

Shares \$268,561,146.41

Share Drafts \$27,003,199.26

Money Market Shares \$99,857,983.33

Term Share Accounts

90 Day	\$10,320,668.61
6 Month	18,733,943.09
12 Month	53,505,049.88
18 Month	1,439,888.08
2 Years	26,961,529.25
3 Years	1,167,190.74
4 Years	3,925,391.17
5 Years	1,887,658.62

Total Term Share \$117,941,319.44

IRAs \$13,308,446.61

HSAs \$465,668.83

TOTAL DEPOSITS

\$527,137,763.88

Regular Reserves \$4,107,881.66

Capital \$107,463,705.17

Net Income \$741,388.26

TOTAL EQUITY

\$112,312,975.09

TOTAL LIABILITIES & EQUITY

\$ 711,522,051.90