

GULF COAST EDUCATORS FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
March 31, 2021

ASSETS

LOANS TO MEMBERS

Personal Loans	\$41,742,444.61
Share Secured	2,206,294.96
New Auto	65,054,841.91
Used Auto	162,883,700.86
Other Secured	20,981,965.80
Real Estate	241,952,834.59
Real Estate 2nd Lien	5,023,984.55
Workout Loans	109,940.62
Credit Cards	14,904,350.60
Misc. - Non-Member	0.00

TOTAL LOANS

Less: Allowance for Losses

NET

ACCOUNTS RECEIVABLE

CASH ON HAND AND IN BANKS

INVESTMENTS

Mutual Funds	\$0.00
S&L/Bank Deposits	113,116,392.40
Govt. Agency Securities	-
Federal Agency Securities	540,414,881.30
NCUA Share Deposit	5,911,328.25

TOTAL INVESTMENTS

Loans

Investments

TOTAL ACCRUED INCOME

PREPAID EXPENSES

FIXED ASSETS

Land	\$2,509,640.93
Building	5,968,236.57
Furniture & Fixtures	2,192,102.03

TOTAL FIXED ASSETS

OTHER ASSETS

TOTAL ASSETS

\$1,241,702,898.11

LIABILITIES & EQUITY

LIABILITIES

Accounts Payable	\$ 12,933,626.04
Notes Payable	65,000,000.00
Dividends Payable	36,914.39
Share Draft	501.17
Money Market	33,407.79
Interest on Certificates	1,210,448.81
IRAs	3,475.47
HSAs	163.98

TOTAL LIABILITIES

\$ 79,218,537.65

MEMBER EQUITY

Shares

Share Drafts

Money Market Shares

Term Share Accounts

90 Day	\$32,193,778.01
6 Month	85,881,807.90
12 Month	125,467,913.82
18 Month	56,645,395.84
2 Years	116,352,950.93
3 Years	18,872,649.33
4 Years	1,867,935.56
5 Years	4,315,347.38

Total Term Share

IRAs

HSAs

TOTAL DEPOSITS

\$1,017,311,645.27

Regular Reserves

Capital

Net Income

TOTAL EQUITY

\$145,172,715.19

TOTAL LIABILITIES & EQUITY

\$ 1,241,702,898.11