

GULF COAST EDUCATORS FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
April 30, 2019

ASSETS

LOANS TO MEMBERS

Personal Loans	\$41,719,628.99
Share Secured	2,177,145.63
New Auto	65,979,887.35
Used Auto	134,169,760.36
Other Secured	12,938,945.32
Real Estate	155,294,951.28
Real Estate 2nd Lien	5,392,707.72
Workout Loans	350,278.81
Credit Cards	12,341,225.94
Misc. - Non-Member	0.00

TOTAL LOANS

Less: Allowance for Losses

NET

ACCOUNTS RECEIVABLE

CASH ON HAND AND IN BANKS

INVESTMENTS

Mutual Funds	\$0.00
S&L/Bank Deposits	65,807,173.39
Govt. Agency Securities	-
Federal Agency Securities	230,578,971.94
NCUA Share Deposit	4,942,338.64

TOTAL INVESTMENTS

Loans

Investments

TOTAL ACCRUED INCOME

PREPAID EXPENSES

FIXED ASSETS

Land	\$2,509,640.93
Building	6,023,352.79
Furniture & Fixtures	2,452,019.28

TOTAL FIXED ASSETS

OTHER ASSETS

TOTAL ASSETS

LIABILITIES & EQUITY

LIABILITIES

Accounts Payable	\$ 5,969,930.88
Notes Payable	65,000,000.00
Dividends Payable	43,192.45
Share Draft	348.00
Money Market	106,644.82
Interest on Certificates	220,780.60
IRAs	11,730.88
HSAs	238.99

TOTAL LIABILITIES

\$ 71,352,866.62

MEMBER EQUITY

Shares

Share Drafts

Money Market Shares

Term Share Accounts

90 Day

6 Month

12 Month

18 Month

2 Years

3 Years

4 Years

5 Years

Total Term Share

IRAs

HSAs

TOTAL DEPOSITS

\$555,992,906.68

Regular Reserves

Capital

Net Income

TOTAL EQUITY

\$127,063,803.08

TOTAL LIABILITIES & EQUITY

\$ 754,409,576.38