

**GULF COAST EDUCATORS FEDERAL CREDIT UNION**  
**STATEMENT OF FINANCIAL CONDITION**  
**April 30, 2020**

**ASSETS**

**LOANS TO MEMBERS**

Personal Loans	\$43,705,970.11
Share Secured	1,838,398.97
New Auto	65,934,090.60
Used Auto	175,275,360.16
Other Secured	11,739,663.63
Real Estate	179,872,671.28
Real Estate 2nd Lien	5,509,067.15
Workout Loans	203,467.88
Credit Cards	13,702,380.07
Misc. - Non-Member	0.00

**TOTAL LOANS**

Less: Allowance for Losses \$497,781,069.85

NET -\$3,058,469.50

ACCOUNTS RECEIVABLE \$494,722,600.35

CASH ON HAND AND IN BANKS \$2,783,099.64

**INVESTMENTS**

Mutual Funds	\$0.00
S&L/Bank Deposits	133,141,672.81
Govt. Agency Securities	-
Federal Agency Securities	291,080,520.92
NCUA Share Deposit	5,329,756.15

**TOTAL INVESTMENTS**

Loans \$429,551,949.88

Investments \$1,445,003.83

TOTAL ACCRUED INCOME 901,582.35

PREPAID EXPENSES \$2,346,586.18

**FIXED ASSETS**

Land	\$2,509,640.93
Building	5,681,381.26
Furniture & Fixtures	3,807,277.23

TOTAL FIXED ASSETS \$11,998,299.42

OTHER ASSETS \$9,237,600.17

**TOTAL ASSETS** \$957,085,243.02

**LIABILITIES & EQUITY**

**LIABILITIES**

Accounts Payable	\$ 9,203,754.83
Notes Payable	65,000,000.00
Dividends Payable	28,246.71
Share Draft	404.33
Money Market	37,879.56
Interest on Certificates	488,972.55
IRAs	5,493.45
HSAs	254.04

**TOTAL LIABILITIES**

**MEMBER EQUITY**

Shares \$ 74,765,005.47

Share Drafts \$315,717,159.80

Money Market Shares \$36,851,210.37

Term Share Accounts \$108,740,485.86

90 Day \$10,868,845.34

6 Month 16,808,047.65

12 Month 86,936,024.45

18 Month 32,426,776.92

2 Years 93,837,454.37

3 Years 17,247,365.00

4 Years 2,121,185.95

5 Years 4,000,049.75

Total Term Share \$264,245,749.43

IRAs \$14,633,427.83

HSAs \$889,530.74

**TOTAL DEPOSITS**

Regular Reserves \$741,077,564.03

Capital \$4,107,881.66

Net Income \$134,703,787.66

**TOTAL EQUITY**

**TOTAL LIABILITIES & EQUITY**

\$141,242,673.52

\$ 957,085,243.02