

GULF COAST EDUCATORS FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
May 31, 2021

ASSETS

LOANS TO MEMBERS

Personal Loans	\$40,871,345.08
Share Secured	2,131,566.64
New Auto	65,769,284.35
Used Auto	162,655,753.84
Other Secured	20,917,118.23
Real Estate	248,645,761.83
Real Estate 2nd Lien	4,807,538.50
Workout Loans	93,417.19
Credit Cards	15,163,220.76
Misc. - Non-Member	0.00

TOTAL LOANS

Less: Allowance for Losses

NET

ACCOUNTS RECEIVABLE

CASH ON HAND AND IN BANKS

INVESTMENTS

Mutual Funds	\$0.00
S&L/Bank Deposits	75,581,468.66
Govt. Agency Securities	-
Federal Agency Securities	573,965,434.36
NCUA Share Deposit	6,244,202.49

TOTAL INVESTMENTS

Loans

Investments

TOTAL ACCRUED INCOME

PREPAID EXPENSES

FIXED ASSETS

Land	\$2,509,640.93
Building	5,851,271.16
Furniture & Fixtures	2,110,394.44

TOTAL FIXED ASSETS

OTHER ASSETS

TOTAL ASSETS

LIABILITIES & EQUITY

LIABILITIES

Accounts Payable	\$ 23,221,213.91
Notes Payable	65,000,000.00
Dividends Payable	38,551.78
Share Draft	524.15
Money Market	33,339.09
Interest on Certificates	910,913.58
IRAs	3,749.44
HSAs	181.43

TOTAL LIABILITIES

\$ 89,208,473.38

MEMBER EQUITY

Shares

Share Drafts

Money Market Shares

Term Share Accounts

90 Day

6 Month

12 Month

18 Month

2 Years

3 Years

4 Years

5 Years

Total Term Share

IRAs

HSAs

TOTAL DEPOSITS

\$1,006,750,699.76

Regular Reserves

Capital

Net Income

TOTAL EQUITY

\$148,699,230.79

TOTAL LIABILITIES & EQUITY

\$ 1,244,658,403.93