

**GULF COAST EDUCATORS FEDERAL CREDIT UNION**  
**STATEMENT OF FINANCIAL CONDITION**  
**June 30, 2019**

**ASSETS**

**LOANS TO MEMBERS**

Personal Loans	\$42,081,153.27
Share Secured	2,053,317.50
New Auto	65,334,128.38
Used Auto	137,592,448.00
Other Secured	12,954,807.50
Real Estate	143,688,029.43
Real Estate 2nd Lien	6,022,277.11
Workout Loans	291,224.75
Credit Cards	12,647,452.35
Misc. - Non-Member	0.00

**TOTAL LOANS**

Less: Allowance for Losses \$422,664,838.29

-\$2,297,725.70

NET \$420,367,112.59

ACCOUNTS RECEIVABLE \$557,306.04

CASH ON HAND AND IN BANKS \$4,613,718.78

**INVESTMENTS**

Mutual Funds	\$0.00
S&L/Bank Deposits	94,941,736.62
Govt. Agency Securities	-
Federal Agency Securities	219,103,238.13
NCUA Share Deposit	4,942,338.64

**TOTAL INVESTMENTS** \$318,987,313.39

Loans \$1,280,883.44

Investments 683,716.05

TOTAL ACCRUED INCOME \$1,964,599.49

PREPAID EXPENSES \$754,405.45

**FIXED ASSETS**

Land	\$2,509,640.93
Building	6,034,126.55
Furniture & Fixtures	<u>2,401,878.27</u>

TOTAL FIXED ASSETS \$10,945,645.75

OTHER ASSETS \$5,536,773.00

**TOTAL ASSETS** \$763,726,874.49

**LIABILITIES & EQUITY**

**LIABILITIES**

Accounts Payable	\$ 9,505,333.60
Notes Payable	65,000,000.00
Dividends Payable	42,902.47
Share Draft	326.93
Money Market	105,960.51
Interest on Certificates	630,912.66
IRAs	12,365.95
HSAs	<u>238.32</u>

**TOTAL LIABILITIES** \$ 75,298,040.44

**MEMBER EQUITY**

Shares \$274,146,485.18

Share Drafts \$29,024,723.09

Money Market Shares \$104,468,543.11

**Term Share Accounts**

90 Day \$8,790,702.34

6 Month 16,616,270.76

12 Month 65,094,900.02

18 Month 3,436,571.15

2 Years 32,370,164.45

3 Years 1,422,068.40

4 Years 2,264,897.74

5 Years 3,698,213.31

Total Term Share \$133,693,788.17

IRAs \$14,687,626.91

HSAs \$638,601.45

**TOTAL DEPOSITS** \$556,659,767.91

Regular Reserves \$4,107,881.66

Capital \$123,065,515.33

Net Income \$4,595,669.15

**TOTAL EQUITY** \$131,769,066.14

**TOTAL LIABILITIES & EQUITY** \$ 763,726,874.49