

GULF COAST EDUCATORS FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
June 30, 2020

ASSETS

LOANS TO MEMBERS

Personal Loans	\$43,038,185.03
Share Secured	1,866,930.81
New Auto	64,919,920.59
Used Auto	172,782,490.64
Other Secured	12,144,671.98
Real Estate	200,873,088.45
Real Estate 2nd Lien	5,481,542.89
Workout Loans	195,774.56
Credit Cards	13,899,175.26
Misc. - Non-Member	0.00

TOTAL LOANS

Less: Allowance for Losses

NET

ACCOUNTS RECEIVABLE

CASH ON HAND AND IN BANKS

INVESTMENTS

Mutual Funds	\$0.00
S&L/Bank Deposits	159,582,238.00
Govt. Agency Securities	-
Federal Agency Securities	284,324,679.18
NCUA Share Deposit	5,329,756.15

TOTAL INVESTMENTS

Loans	\$1,433,273.22
Investments	783,257.16

TOTAL ACCRUED INCOME

PREPAID EXPENSES

FIXED ASSETS

Land	\$2,509,640.93
Building	6,587,957.97
Furniture & Fixtures	2,825,053.97

TOTAL FIXED ASSETS

OTHER ASSETS

TOTAL ASSETS

\$515,201,780.21

-\$2,876,462.07

\$512,325,318.14

\$1,748,830.65

\$4,734,833.00

\$449,236,673.33

\$2,216,530.38

\$883,925.29

\$11,922,652.87

\$8,768,978.38

\$991,837,742.04

LIABILITIES & EQUITY

LIABILITIES

Accounts Payable	\$ 10,152,006.18
Notes Payable	65,000,000.00
Dividends Payable	30,635.98
Share Draft	435.51
Money Market	38,830.69
Interest on Certificates	1,274,249.26
IRAs	3,746.46
HSAs	143.90

TOTAL LIABILITIES

MEMBER EQUITY

Shares

Share Drafts

Money Market Shares

Term Share Accounts

90 Day	\$12,079,105.16
6 Month	18,566,182.32
12 Month	89,413,173.05
18 Month	32,208,067.14
2 Years	102,090,445.88
3 Years	17,214,924.30
4 Years	2,116,696.73
5 Years	3,946,208.18

Total Term Share

IRAs

HSAs

TOTAL DEPOSITS

Regular Reserves

Capital

Net Income

TOTAL EQUITY

TOTAL LIABILITIES & EQUITY

\$ 76,500,047.98

\$333,314,761.04

\$34,010,172.13

\$110,897,736.25

\$12,079,105.16

18,566,182.32

89,413,173.05

32,208,067.14

102,090,445.88

17,214,924.30

2,116,696.73

3,946,208.18

\$277,634,802.76

\$14,470,341.61

\$947,308.97

\$771,275,122.76

\$4,107,881.66

\$135,619,730.34

\$4,334,959.30

\$144,062,571.30

\$ 991,837,742.04