

GULF COAST EDUCATORS FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
July 31, 2019

ASSETS

LOANS TO MEMBERS

Personal Loans	\$42,040,531.26
Share Secured	2,127,128.40
New Auto	65,628,647.43
Used Auto	138,968,155.74
Other Secured	12,704,168.88
Real Estate	147,937,842.82
Real Estate 2nd Lien	6,091,816.43
Workout Loans	284,354.12
Credit Cards	12,995,448.42
Misc. - Non-Member	0.00

TOTAL LOANS

Less: Allowance for Losses

NET

ACCOUNTS RECEIVABLE

CASH ON HAND AND IN BANKS

INVESTMENTS

Mutual Funds	\$0.00
S&L/Bank Deposits	119,556,933.39
Govt. Agency Securities	-
Federal Agency Securities	212,683,347.91
NCUA Share Deposit	4,942,338.64

TOTAL INVESTMENTS

Loans

Investments

TOTAL ACCRUED INCOME

PREPAID EXPENSES

FIXED ASSETS

Land	\$2,509,640.93
Building	6,093,859.14
Furniture & Fixtures	2,252,907.37

TOTAL FIXED ASSETS

OTHER ASSETS

TOTAL ASSETS

LIABILITIES & EQUITY

LIABILITIES

Accounts Payable	\$ 6,829,456.50
Notes Payable	65,000,000.00
Dividends Payable	43,581.58
Share Draft	321.40
Money Market	109,927.76
Interest on Certificates	339,984.86
IRAs	12,965.86
HSAs	250.00

TOTAL LIABILITIES

\$ 72,336,487.96

MEMBER EQUITY

Shares

Share Drafts

Money Market Shares

Term Share Accounts

90 Day

6 Month

12 Month

18 Month

2 Years

3 Years

4 Years

5 Years

Total Term Share

IRAs

HSAs

TOTAL DEPOSITS

\$584,095,998.79

Regular Reserves

Capital

Net Income

TOTAL EQUITY

\$131,716,165.12

TOTAL LIABILITIES & EQUITY

\$ 788,148,651.87