

**GULF COAST EDUCATORS FEDERAL CREDIT UNION**  
**STATEMENT OF FINANCIAL CONDITION**  
**September 30, 2021**

**ASSETS**

**LOANS TO MEMBERS**

Personal Loans	\$40,397,348.84
Share Secured	2,055,780.06
New Auto	65,683,159.12
Used Auto	162,239,778.32
Other Secured	34,450,111.03
Real Estate	267,338,814.83
Real Estate 2nd Lien	4,614,421.84
Workout Loans	82,907.17
Credit Cards	17,214,617.02
Misc. - Non-Member	0.00

**TOTAL LOANS**

Less: Allowance for Losses \$594,076,938.23  
-\$2,373,905.04

NET \$591,703,033.19

ACCOUNTS RECEIVABLE \$1,236,142.78

CASH ON HAND AND IN BANKS \$4,680,588.47

**INVESTMENTS**

Mutual Funds	\$0.00
S&L/Bank Deposits	70,181,524.05
Govt. Agency Securities	-
Federal Agency Securities	549,749,249.22
NCUA Share Deposit	6,244,202.49

**TOTAL INVESTMENTS**

\$626,174,975.76

Loans	\$1,594,439.54
Investments	852,912.53

TOTAL ACCRUED INCOME \$2,447,352.07

PREPAID EXPENSES \$1,138,494.27

**FIXED ASSETS**

Land	\$2,509,640.93
Building	5,725,332.60
Furniture & Fixtures	2,080,690.09

TOTAL FIXED ASSETS \$10,315,663.62

OTHER ASSETS \$9,754,638.28

**TOTAL ASSETS** \$1,247,450,888.44

**LIABILITIES & EQUITY**

**LIABILITIES**

Accounts Payable	\$ 16,585,733.05
Notes Payable	65,000,000.00
Dividends Payable	37,645.57
Share Draft	439.91
Money Market	33,788.37
Interest on Certificates	1,065,396.12
IRAs	4,061.25
HSAs	205.96

**TOTAL LIABILITIES**

\$ 82,727,270.23

**MEMBER EQUITY**

Shares \$314,385,383.63

Share Drafts \$121,493,643.18

Money Market Shares \$129,533,326.46

**Term Share Accounts**

90 Day	\$25,219,291.48
6 Month	87,541,484.98
12 Month	138,656,504.16
18 Month	37,108,995.81
2 Years	115,889,858.04
3 Years	19,283,810.58
4 Years	1,830,693.65
5 Years	4,297,081.19

Total Term Share \$429,827,719.89

IRAs \$18,010,209.07

HSAs \$1,740,806.54

**TOTAL DEPOSITS**

\$1,014,991,088.77

Regular Reserves \$4,107,881.66

Capital \$136,311,370.54

Net Income \$9,313,277.24

**TOTAL EQUITY**

\$149,732,529.44

**TOTAL LIABILITIES & EQUITY**

\$ 1,247,450,888.44