Gulf Coast Educators
FEDERAL CREDIT UNION

GULF COAST EDUCATORS FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
September 30, 2025

ASSETS

LOANS TO MEMBERS		
Personal Loans	$53,374,289.29	
Share Secured	2,126,806.34	
New Auto	73,115,006.63	
Used Auto	228,098,006.87	
Other Secured	33,908,855.37	
Real Estate	436,749,532.13	
Real Estate 2nd Lien	21,631,975.93	
Workout Loans	0.00	
Credit Cards	31,793,344.06	
Misc. - Non-Member	0.00	
TOTAL LOANS		$880,797,816.62
Less: Allowance for Losses		-$7,919,435.00
NET		$872,878,381.62
ACCOUNTS RECEIVABLE		$1,035,744.32
CASH ON HAND AND IN BANKS		$5,225,766.65
INVESTMENTS		
Mutual Funds	$0.00	
S&L/Bank Deposits	98,652,922.75	
Govt. Agency Securities	-	
Federal Agency Securities	250,348,845.17	
NCUA Share Deposit	6,704,965.83	
TOTAL INVESTMENTS		$355,706,733.75
Loans	$3,212,738.79	
Investments	475,673.09	
TOTAL ACCRUED INCOME		$3,688,411.88
PREPAID EXPENSES		$874,932.58
FIXED ASSETS		
Land	$2,509,640.93	
Building	4,692,310.57	
Furniture & Fixtures	1,052,316.31	
TOTAL FIXED ASSETS		$8,254,267.81
OTHER ASSETS		$17,300,530.56
TOTAL ASSETS		**$1,264,964,769.17**

LIABILITIES & EQUITY

LIABILITIES		
Accounts Payable	$ 11,320,874.01	
Notes Payable	75,000,000.00	
Dividends Payable	12,219.27	
Share Draft	514.27	
Money Market	160,416.68	
Interest on Certificates	3,359,070.52	
IRAs	49,729.23	
HSAs	886.75	
TOTAL LIABILITIES		$ 89,903,710.73
MEMBER EQUITY		
Shares	$306,794,185.69	
Share Drafts	$136,491,445.58	
Money Market Shares	$115,636,717.66	
Term Share Accounts		
90 Day	$7,162,048.72	
6 Month	18,183,685.18	
12 Month	191,896,751.33	
18 Month	105,170,044.31	
2 Years	76,815,006.64	
3 Years	37,861,051.79	
4 Years	573,337.96	
5 Years	2,431,220.54	
Total Term Share	$440,093,146.47	
IRAs	$20,123,628.51	
HSAs	$7,342,827.10	
TOTAL DEPOSITS		$1,026,481,951.01
Regular Reserves	$0.00	
Capital	$144,132,670.47	
Net Income	$4,446,436.96	
TOTAL EQUITY		$148,579,107.43
TOTAL LIABILITIES & EQUITY		**$ 1,264,964,769.17**

GULF COAST EDUCATORS FEDERAL CREDIT UNION
INCOME STATEMENT
9/30/2025

	This Month	2025 Year to Date	Budget	2024 Year to Date
INCOME				
Interest on Loans	$4,567,784.78	$40,498,576.86	$40,755,200.00	$37,911,310.72
Interest on Investments	849,123.73	$6,720,699.41	6,394,500.00	$8,015,335.46
Other	1,286,628.38	$11,617,162.91	11,091,500.00	$10,975,126.51
TOTAL INCOME	$6,703,536.89	$58,836,439.18	$58,241,200.00	$56,901,772.69
EXPENSES				
Compensation	$1,208,003.23	$10,667,850.94	$10,969,700.00	$9,667,954.54
Employee Benefits	325,056.97	2,973,897.34	3,089,900.00	2,888,486.06
Travel & Conference	31,498.38	201,023.75	209,900.00	143,368.96
Association Dues	14,539.87	60,254.90	45,000.00	50,738.08
Office Occupancy	202,924.17	1,808,975.22	1,776,300.00	1,663,832.15
Office Operations	437,836.41	4,352,902.42	4,366,900.00	4,130,396.71
Education & Promotion	130,936.05	1,000,702.57	1,312,500.00	855,561.65
Loan Servicing	182,391.70	1,481,876.87	1,345,200.00	1,089,102.57
Professional & Outside	358,861.57	4,242,565.17	4,116,200.00	3,655,377.07
Provision for Loan Losses	496,873.36	5,685,724.92	4,864,200.00	4,216,801.48
NCUA/Members Ins	0.00	0.00	0.00	0.00
Fed. Supv/Exam	19,635.99	185,115.93	201,900.00	183,875.28
Cash Over/Short	1.36	-5,911.60	3,700.00	-4,205.96
Interest on Borrowed Money	355,600.01	4,199,519.27	4,848,200.00	8,031,880.06
Annual Meeting	1,916.67	17,250.03	17,200.00	17,250.03
Misc. Operating	326,498.23	1,171,091.03	847,400.00	361,655.35
Patronage Dividend	450,000.00	2,000,000.00	1,000,000.00	0.00
TOTAL EXPENSES	$4,542,573.97	$40,042,838.76	$39,014,200.00	$36,952,074.03
GAINS(LOSSES)	$0.00	-$129,471.24	$7,300.00	-$285.00
INCOME BEFORE DIVIDENDS	$2,160,962.92	$18,664,129.18	$19,234,300.00	$19,949,413.66
COST OF FUNDS				
LESS SHARE DIVIDENDS	$12,219.27	$110,113.65	114,200.00	$110,987.84
SHARE DRAFT DIVIDENDS	514.27	4,806.34	3,700.00	4,459.99
MONEY MARKET DIVIDENDS	160,416.68	1,442,201.66	1,642,200.00	1,419,852.13
INTEREST ON TERM SHARES	1,426,315.12	12,192,165.48	12,054,900.00	13,814,917.77
IRA INTEREST	49,728.89	460,760.86	468,900.00	403,034.20
HSA	886.75	7,644.23	7,500.00	5,172.22
TOTAL COST OF FUNDS	$1,650,080.98	$14,217,692.22	$14,291,400.00	$15,758,424.15
LESS RESERVE TRANSFER	$0.00	$0.00	$0.00	$0.00
NET INCOME	$510,881.94	$4,446,436.96	$4,942,900.00	$4,190,989.51