

**GULF COAST EDUCATORS FEDERAL CREDIT UNION**  
**STATEMENT OF FINANCIAL CONDITION**  
**January 31, 2021**

**ASSETS**

**LOANS TO MEMBERS**

Personal Loans	\$43,101,703.46
Share Secured	2,161,120.38
New Auto	66,593,531.99
Used Auto	165,459,888.83
Other Secured	21,118,034.38
Real Estate	236,280,806.15
Real Estate 2nd Lien	5,200,039.98
Workout Loans	116,108.90
Credit Cards	15,436,106.29
Misc. - Non-Member	0.00

**TOTAL LOANS**

Less: Allowance for Losses \$555,467,340.36  
-\$2,534,332.20

NET \$552,933,008.16

ACCOUNTS RECEIVABLE \$2,003,483.17

CASH ON HAND AND IN BANKS \$5,062,274.05

**INVESTMENTS**

Mutual Funds	\$0.00
S&L/Bank Deposits	92,204,286.39
Govt. Agency Securities	-
Federal Agency Securities	398,917,847.23
NCUA Share Deposit	5,911,328.25

**TOTAL INVESTMENTS**

\$497,033,461.87

Loans	\$1,592,750.51
Investments	988,286.08

TOTAL ACCRUED INCOME \$2,581,036.59

PREPAID EXPENSES \$985,236.92

**FIXED ASSETS**

Land	\$2,509,640.93
Building	6,088,754.24
Furniture & Fixtures	2,321,542.16

TOTAL FIXED ASSETS \$10,919,937.33

OTHER ASSETS \$9,384,012.46

**TOTAL ASSETS** \$1,080,902,450.55

**LIABILITIES & EQUITY**

**LIABILITIES**

Accounts Payable	\$ 14,637,840.71
Notes Payable	65,000,000.00
Dividends Payable	34,240.28
Share Draft	462.55
Money Market	31,900.15
Interest on Certificates	404,395.81
IRAs	3,429.88
HSAs	146.37

**TOTAL LIABILITIES**

\$ 80,112,415.75

**MEMBER EQUITY**

Shares \$360,997,355.86

Share Drafts \$34,816,436.79

Money Market Shares \$119,631,549.97

**Term Share Accounts**

90 Day	\$30,411,714.41
6 Month	39,889,129.23
12 Month	76,846,458.31
18 Month	28,353,695.63
2 Years	119,152,086.57
3 Years	18,888,405.89
4 Years	1,953,530.03
5 Years	4,307,793.73

Total Term Share \$319,802,813.80

IRAs \$15,376,846.30

HSAs \$1,107,591.55

**TOTAL DEPOSITS**

\$851,732,594.27

Regular Reserves \$4,107,881.66

Capital \$143,969,352.93

Net Income \$980,205.94

**TOTAL EQUITY**

\$149,057,440.53

**TOTAL LIABILITIES & EQUITY**

\$ 1,080,902,450.55