

**GULF COAST EDUCATORS FEDERAL CREDIT UNION**  
**STATEMENT OF FINANCIAL CONDITION**  
**October 31, 2018**

**ASSETS**

**LOANS TO MEMBERS**

Personal Loans	\$41,503,692.59
Share Secured	2,093,786.78
New Auto	64,739,232.78
Used Auto	128,372,590.78
Other Secured	13,465,815.65
Real Estate	139,305,078.17
Real Estate 2nd Lien	5,023,638.83
Workout Loans	418,119.08
Credit Cards	10,923,782.13
Misc. - Non-Member	0.00

**TOTAL LOANS**

Less: Allowance for Losses \$405,845,736.79

-\$2,446,412.20

NET \$403,399,324.59

ACCOUNTS RECEIVABLE \$98,749.86

CASH ON HAND AND IN BANKS \$4,469,453.49

**INVESTMENTS**

Mutual Funds	\$0.00
S&L/Bank Deposits	33,160,204.34
Govt. Agency Securities	-
Federal Agency Securities	254,472,465.04
NCUA Share Deposit	5,060,448.75

**TOTAL INVESTMENTS** \$292,693,118.13

Loans \$1,279,876.62

Investments 1,150,307.30

TOTAL ACCRUED INCOME \$2,430,183.92

PREPAID EXPENSES \$399,839.78

**FIXED ASSETS**

Land \$2,509,640.93

Building 5,757,729.04

Furniture & Fixtures 2,517,850.44

TOTAL FIXED ASSETS \$10,785,220.41

OTHER ASSETS \$5,762,211.49

**TOTAL ASSETS** \$720,038,101.67

**LIABILITIES & EQUITY**

**LIABILITIES**

Accounts Payable	\$ 6,781,918.13
Notes Payable	65,000,000.00
Dividends Payable	44,237.93
Share Draft	340.54
Money Market	95,172.12
Interest on Certificates	153,227.00
IRAs	7,162.31
HSAs	219.24

**TOTAL LIABILITIES** \$ 72,082,277.27

**MEMBER EQUITY**

Shares \$269,866,722.75

Share Drafts \$28,657,673.69

Money Market Shares \$103,010,423.93

Term Share Accounts

90 Day \$11,595,954.15

6 Month 19,853,972.57

12 Month 48,877,663.30

18 Month 1,641,202.04

2 Years 26,477,621.39

3 Years 1,049,243.72

4 Years 3,026,423.32

5 Years 2,805,574.33

Total Term Share \$115,327,654.82

IRAs \$13,770,765.51

HSAs \$563,605.12

**TOTAL DEPOSITS** \$531,196,845.82

Regular Reserves \$4,107,881.66

Capital \$104,261,643.26

Net Income \$8,389,453.66

**TOTAL EQUITY** \$116,758,978.58

**TOTAL LIABILITIES & EQUITY** \$ 720,038,101.67