

**GULF COAST EDUCATORS FEDERAL CREDIT UNION**  
**STATEMENT OF FINANCIAL CONDITION**  
**November 30, 2017**

**ASSETS**

**LOANS TO MEMBERS**

Personal Loans	\$40,057,000.78
Share Secured	1,939,824.70
New Auto	50,207,966.70
Used Auto	118,243,472.04
Other Secured	13,276,605.72
Real Estate	108,444,765.80
Real Estate 2nd Lien	3,127,690.78
Workout Loans	415,484.67
Credit Cards	9,085,878.63
Misc. - Non-Member	0.00

**TOTAL LOANS**

\$344,798,689.82

Less: Allowance for Losses -\$2,523,201.95

NET \$342,275,487.87

ACCOUNTS RECEIVABLE \$0.00

CASH ON HAND AND IN BANKS \$4,982,547.35

**INVESTMENTS**

Mutual Funds	\$0.00
S&L/Bank Deposits	54,350,549.05
Govt. Agency Securities	-
Federal Agency Securities	295,733,536.76
NCUA Share Deposit	<u>4,814,808.34</u>

**TOTAL INVESTMENTS**

\$354,898,894.15

Loans \$1,426,477.34

Investments 851,158.17

TOTAL ACCRUED INCOME \$2,277,635.51

PREPAID EXPENSES \$353,200.14

**FIXED ASSETS**

Land \$2,509,640.93

Building 5,799,989.05

Furniture & Fixtures 1,958,272.84

TOTAL FIXED ASSETS \$10,267,902.82

OTHER ASSETS \$5,914,698.00

**TOTAL ASSETS**

\$720,970,365.84

**LIABILITIES & EQUITY**

**LIABILITIES**

Accounts Payable	\$ 10,268,650.22
Notes Payable	65,000,000.00
Dividends Payable	41,041.05
Share Draft	400.65
Money Market	51,064.65
Interest on Certificates	207,063.36
IRAs	6,541.21
HSAs	<u>156.75</u>

**TOTAL LIABILITIES**

\$ 75,574,917.89

**MEMBER EQUITY**

Shares \$269,949,643.13

Share Drafts \$30,117,285.12

Money Market Shares \$99,108,309.47

Term Share Accounts

90 Day \$9,982,271.51

6 Month 19,071,178.54

12 Month 54,603,607.23

18 Month 1,293,954.21

2 Years 27,400,015.17

3 Years 1,132,232.06

4 Years 3,845,519.18

5 Years 2,093,028.67

Total Term Share \$119,421,806.57

IRAs \$13,507,421.57

HSAs \$415,506.47

**TOTAL DEPOSITS**

\$532,519,972.33

Regular Reserves \$4,107,881.66

Capital \$102,186,801.63

Net Income \$6,580,792.33

**TOTAL EQUITY**

\$112,875,475.62

**TOTAL LIABILITIES & EQUITY**

\$ 720,970,365.84