

**GULF COAST EDUCATORS FEDERAL CREDIT UNION**  
**STATEMENT OF FINANCIAL CONDITION**  
**November 30, 2020**

**ASSETS**

**LOANS TO MEMBERS**

Personal Loans	\$41,790,482.11
Share Secured	1,980,754.65
New Auto	65,463,645.64
Used Auto	166,939,673.38
Other Secured	21,603,252.55
Real Estate	227,179,486.46
Real Estate 2nd Lien	5,316,124.96
Workout Loans	124,491.81
Credit Cards	15,544,805.69
Misc. - Non-Member	0.00

**TOTAL LOANS**

Less: Allowance for Losses \$545,942,717.25

-\$2,594,562.41

NET \$543,348,154.84

ACCOUNTS RECEIVABLE \$2,312,457.41

CASH ON HAND AND IN BANKS \$4,314,141.72

**INVESTMENTS**

Mutual Funds	\$0.00
S&L/Bank Deposits	87,074,138.59
Govt. Agency Securities	-
Federal Agency Securities	369,039,140.91
NCUA Share Deposit	5,911,328.25

**TOTAL INVESTMENTS**

\$462,024,607.75

Loans \$1,604,795.30

Investments 932,610.73

TOTAL ACCRUED INCOME \$2,537,406.03

PREPAID EXPENSES \$821,296.55

**FIXED ASSETS**

Land	\$2,509,640.93
Building	6,215,179.02
Furniture & Fixtures	<u>2,478,519.20</u>

TOTAL FIXED ASSETS \$11,203,339.15

OTHER ASSETS \$9,306,898.39

**TOTAL ASSETS** \$1,035,868,301.84

**LIABILITIES & EQUITY**

**LIABILITIES**

Accounts Payable	\$ 10,916,295.43
Notes Payable	65,000,000.00
Dividends Payable	32,895.55
Share Draft	429.89
Money Market	30,337.28
Interest on Certificates	782,053.35
IRAs	3,312.66
HSAs	<u>132.39</u>

**TOTAL LIABILITIES**

\$ 76,765,456.55

**MEMBER EQUITY**

Shares \$352,688,765.69

Share Drafts \$33,058,914.24

Money Market Shares \$117,336,762.59

**Term Share Accounts**

90 Day	\$15,872,295.26
6 Month	22,163,909.42
12 Month	75,558,007.26
18 Month	32,171,187.77
2 Years	120,894,458.13
3 Years	18,662,258.52
4 Years	1,962,302.99
5 Years	4,249,544.20

Total Term Share \$291,533,963.55

IRAs \$15,347,406.12

HSAs \$997,826.68

**TOTAL DEPOSITS**

\$810,963,638.87

Regular Reserves \$4,107,881.66

Capital \$134,539,633.73

Net Income \$9,491,691.03

**TOTAL EQUITY**

\$148,139,206.42

**TOTAL LIABILITIES & EQUITY**

\$ 1,035,868,301.84