

**GULF COAST EDUCATORS FEDERAL CREDIT UNION**

**STATEMENT OF FINANCIAL CONDITION**

**March 31, 2018**

<b>ASSETS</b>		<b>LIABILITIES &amp; EQUITY</b>	
<b><u>LOANS TO MEMBERS</u></b>		<b><u>LIABILITIES</u></b>	
Personal Loans	\$40,340,656.66	Accounts Payable	\$ 10,535,986.28
Share Secured	2,040,152.72	Notes Payable	65,000,000.00
New Auto	53,558,553.05	Dividends Payable	45,144.21
Used Auto	122,108,149.26	Share Draft	426.26
Other Secured	12,944,227.23	Money Market	54,075.76
Real Estate	114,120,474.51	Interest on Certificates	279,406.52
Real Estate 2nd Lien	3,409,326.20	IRAs	6,597.23
Workout Loans	582,200.60	HSA's	<u>188.30</u>
Credit Cards	9,439,678.42		
Misc. - Non-Member	0.00	<b>TOTAL LIABILITIES</b>	<b>\$ 75,921,824.56</b>
<b>TOTAL LOANS</b>	<b>\$358,543,418.65</b>	<b><u>MEMBER EQUITY</u></b>	
Less: Allowance for Losses	<u>-\$2,378,138.01</u>	Shares	\$286,393,609.07
<b>NET</b>	<b>\$356,165,280.64</b>	Share Drafts	\$29,595,528.32
		Money Market Shares	\$101,023,143.60
<b>ACCOUNTS RECEIVABLE</b>	<b>\$0.00</b>	Term Share Accounts	
		90 Day	\$10,753,040.32
<b>CASH ON HAND AND IN BANKS</b>	<b>\$5,006,081.49</b>	6 Month	16,224,977.13
		12 Month	54,716,821.21
		18 Month	1,358,189.04
		2 Years	26,201,781.78
		3 Years	1,217,273.05
		4 Years	3,712,083.20
		5 Years	1,947,384.77
		Total Term Share	\$116,131,550.50
		IRAs	\$13,414,835.63
		HSA's	<u>\$480,031.01</u>
		<b>TOTAL DEPOSITS</b>	<b>\$547,038,698.13</b>
<b><u>INVESTMENTS</u></b>		Regular Reserves	\$4,107,881.66
Mutual Funds	\$0.00	Capital	\$106,436,125.38
S&L/Bank Deposits	63,422,122.21	Net Income	\$2,291,845.72
Govt. Agency Securities	-		
Federal Agency Securities	286,306,240.35	<b>TOTAL EQUITY</b>	<b>\$112,835,852.76</b>
NCUA Share Deposit	<u>4,814,808.34</u>		
<b>TOTAL INVESTMENTS</b>	<b>\$354,543,170.90</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 735,796,375.45</b>
Loans	\$1,082,447.26		
Investments	<u>938,100.77</u>		
<b>TOTAL ACCRUED INCOME</b>	<b>\$2,020,548.03</b>		
<b>PREPAID EXPENSES</b>	<b>\$297,874.45</b>		
<b>FIXED ASSETS</b>			
Land	\$2,509,640.93		
Building	5,694,867.66		
Furniture & Fixtures	<u>2,070,939.73</u>		
<b>TOTAL FIXED ASSETS</b>	<b>\$10,275,448.32</b>		
<b>OTHER ASSETS</b>	<b>\$7,487,971.62</b>		
<b>TOTAL ASSETS</b>	<b><u>\$735,796,375.45</u></b>		