

**GULF COAST EDUCATORS FEDERAL CREDIT UNION**  
**STATEMENT OF FINANCIAL CONDITION**  
**May 31, 2018**

**ASSETS**

**LOANS TO MEMBERS**

Personal Loans	\$40,079,148.52
Share Secured	1,888,572.85
New Auto	54,772,491.16
Used Auto	124,379,172.40
Other Secured	13,300,913.73
Real Estate	122,068,494.14
Real Estate 2nd Lien	4,047,075.49
Workout Loans	537,269.40
Credit Cards	9,759,234.89
Misc. - Non-Member	0.00

**TOTAL LOANS**

\$370,832,372.58

Less: Allowance for Losses -2,374,280.95

NET \$368,458,091.63

ACCOUNTS RECEIVABLE \$0.00

CASH ON HAND AND IN BANKS \$4,473,366.28

**INVESTMENTS**

Mutual Funds	\$0.00
S&L/Bank Deposits	51,679,790.31
Govt. Agency Securities	-
Federal Agency Securities	284,013,803.16
NCUA Share Deposit	<u>4,971,753.70</u>

**TOTAL INVESTMENTS** \$340,665,347.17

Loans \$1,127,499.34

Investments 1,240,523.29

TOTAL ACCRUED INCOME \$2,368,022.63

PREPAID EXPENSES \$359,562.09

**FIXED ASSETS**

Land \$2,509,640.93

Building 6,018,766.60

Furniture & Fixtures 2,205,133.99

TOTAL FIXED ASSETS \$10,733,541.52

OTHER ASSETS \$5,871,734.27

**TOTAL ASSETS** \$732,929,665.59

**LIABILITIES & EQUITY**

**LIABILITIES**

Accounts Payable	\$ 7,162,687.37
Notes Payable	65,000,000.00
Dividends Payable	45,757.14
Share Draft	394.92
Money Market	54,830.36
Interest on Certificates	211,566.90
IRAs	6,727.74
HSAs	<u>196.70</u>

**TOTAL LIABILITIES** \$ 72,482,161.13

**MEMBER EQUITY**

Shares \$283,625,293.34

Share Drafts \$30,891,838.77

Money Market Shares \$102,548,035.70

**Term Share Accounts**

90 Day \$10,994,364.14

6 Month 17,880,255.56

12 Month 52,633,492.98

18 Month 1,363,352.87

2 Years 26,041,010.36

3 Years 1,122,332.47

4 Years 3,613,940.82

5 Years 1,912,389.88

Total Term Share \$115,561,139.08

IRAs \$13,496,255.26

HSAs \$516,132.21

**TOTAL DEPOSITS** \$546,638,694.36

Regular Reserves \$4,107,881.66

Capital \$106,029,370.90

Net Income \$3,671,557.54

**TOTAL EQUITY** \$113,808,810.10

**TOTAL LIABILITIES & EQUITY** \$ 732,929,665.59